TOWNSHIP OF UPPER DEERFIELD

ORDINANCE # 663

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF CAPITAL RESERVE AND FUND BALANCE FUNDS FOR THE PURCHASE AND INSTALLATION OF MUNICIPAL FACILITIES IMPROVEMENTS

BE IT ORDAINED by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland and the State of New Jersey as follows:

Section 1. The improvement described in Section 2 of this Ordinance is hereby authorized as a general improvement to be made or acquired by the Township of Upper Deerfield, County of Cumberland and State of New Jersey to be funded by the Capital Reserve and Fund Balance Funds.

Section 2. (a) The improvement hereby authorized is for the purchase and installation of improvements for Municipal Facilities

(b) The estimated cost of said purpose is $70,000.00 consisting of $33,000 for improvements to court room and $37,000 for improvements to municipal building and public works.

(c) The funds for the projects are hereby appropriated from the following accounts;

Reserve for Purchase of Court Video Conference Equipment	$ 5,869.51
Reserve for Improvements to Municipal Building & Facilities	$ 25,982.43
Fund Balance	$ 38,148.06
	$ 70,000.00

Section 3. The following matters are hereby determined, declared, recited and stated;

(a) The said purpose described in Section 2 of this Ordinance is not a current expense and is a general improvement which the Township of Upper Deerfield may lawfully acquire.

(b) The period of usefulness of said purpose, within the limitations of the local bond law and according to the reasonable life thereof, is at least five years.

Section 4. This ordinance shall take effect after final passage.

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James Crilley, Chairman

Finally March 3, 2011

Attested:

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Roy J. Spoltore, Township Clerk