

**TOWNSHIP OF UPPER DEERFIELD**

**RESOLUTION 15-23**

**SETTING INTEREST AND PENALTY ON SEWER & WATER UTILITY CHARGES AND RENTS**

**WHEREAS**, under the provisions of N.J.S.A. 54:4-67 the governing body is authorized to fix the rate of discount for prepayment of sewer and water utility charges and rents or assessments and to fix the rate of interest for non-payment of sewer and water utility charges and rents or assessments on or before the date when they would become delinquent; and

**WHEREAS**, the aforesaid statute was amended to provide for the assessing of a penalty to be charged to a taxpayer with a delinquency in excess of Ten Thousand (\$10,000.00) Dollars; and

**WHEREAS**, pursuant to N.J.S.A. 54:4-66, it is provided that sewer and water utility charges and rents shall be payable in quarterly annual installments with the first installment due on February 1st, the second installment on May 1st, the third installment due on August 1st and the fourth installment due on November 1st, after which dates, if unpaid, they shall become delinquent, which statute also provides for the manner in which quarterly installments of sewer and water utility taxes shall be determined and received;

**NOW, THEREFORE, BE IT RESOLVED** By the Township Committee of the Township of Upper Deerfield;

A. That no discount be allowed for prepayment of sewer and water utility charges and rents or assessments.

B. That the rate of interest to be charges for the non-payment of sewer and water utility charges and rents or assessments on or before the date they would become delinquent, as fixed by statute, shall be Eight (8%) Percent per annum on the first One Thousand Five Hundred (\$1,500.00) Dollars of the delinquency, and Eighteen (18%) Percent per annum on any amount in excess of One Thousand Five Hundred (\$1,500.00) Dollars, to be calculated from the date the tax was payable to the date of actual payment, provided no interest shall be charged if payment of any installments is made on the due date; provided, however, that no interest shall be charged if payment of any installment is made within the tenth calendar day following the date upon which the same become payable; and

C. A penalty shall be charged to a taxpayer with delinquency in excess of Ten Thousand (\$10,000.00) Dollars who fails to pay the delinquency prior to the end of the calendar year. The penalty shall be Six (6%) percent of the amount of the delinquency as provided by N.J.S.A. 54:4-67. The delinquency shall mean the sum of all taxes and municipal charges due on a given parcel of property covering any number of quarters or years.

D. That the provision of this resolution shall remain in full force and effect until further action of the Township Committee.

E. That a certified copy of this Resolution be filed with the Collector of Taxes.

Moved By: Bruce Peterson

Seconded By: John O'Neill

VOTING

James P. Crilley  
John L. Daddario  
John T. O'Neill  
Bruce T. Peterson  
Scott Smith

<u>In Favor</u>	<u>Against</u>	<u>Abstain</u>	<u>Absent</u>
X			
X			
X			
X			
X			

CERTIFICATION

I hereby certify that the foregoing is a true copy of Resolution adopted by the Township Committee of the Township of Upper Deerfield, in the County of Cumberland, at a meeting thereof held January 5, 2015

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Roy J. Spoltore, Township Clerk