

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008
(UNAUDITED)**

POPULATION LAST CENSUS	7,556
NET VALUATION TAXABLE 2008	<u>433,113,262</u>
MUNICODE	<u>0613</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2009
MUNICIPALITIES - FEBRUARY 10, 2009**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Upper Deerfield _____, County of Cumberland _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____
Title _____ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Ruth Moynihan, am the Chief Financial Officer, License # O-0457, of the _____ Township of Upper Deerfield, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature	_____
Title	Chief Financial Officer
Address	PO Box 5098, Seabrook, NJ 08302
Phone Number	(856) 451-3811
Fax Number	(856) 451-1379

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Upper Deerfield as of December 31, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

PETRONI & ASSOCIATES

(Firm Name)

21 W. High St. P.O. Box 279

(Address)

Glassboro, New Jersey 08028

(Address)

Certified by me

856-881-1600

This _____ day of _____, 2009

(Phone Number)

856-881-6860

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Signature:

Certificate #:

Date:

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Upper Deerfield

Chief Financial Officer: Ruth Moynihan

Signature: _____

Certificate #: O-0457

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 6 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6001321
 Fed I.D. #
 Township of Upper Deerfield
 Municipality
 Cumberland
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/08

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$21,292.50</u>	<u>\$266,268.50</u>	<u> </u>

Type of Audit required by OMB A-133 AND OMB 04-04:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer

 Date

**IMPORTANT!
READ INSTRUCTIONS**

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of _____.

SIGNATURE OF TAX ASSESSOR

Township of Upper Deerfield

MUNICIPALITY

Cumberland

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2008

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	5,188,518.65	
Cash - Collector	447,044.56	
Change Fund	150.00	
	5,635,713.21	
Investment - Bond Anticipation Note - Utility Capital Fund	620,000.00	
Taxes: Receivable:		
2005 Taxes	443.53	
2006 Taxes	472.65	
2007 Taxes	4,717.66	
2008 Taxes	542,232.12	
	547,865.96	
Tax Title Liens Receivable	12,121.09	
Property Acquired for Taxes - Assessed Valuation	82,800.00	
Due from Animal Control Trust	10,146.08	
Due from Public Assistance Fund	9,859.40	
Due from Snow Removal Trust	49.88	
Due from Tax Sale Account	2.49	
Due from Utility Operating Fund	20,927.25	
Due from Escrow Trust	258.02	
Due from Accumulated Absence Trust	965.90	
Due from Recreation Trust	488.10	
Due from General Capital Fund	5,762.62	
Prepaid Regional High School Tax	1,318.83	
Special Emergency Appropriation	36,693.00	
Appropriation Reserves		524,161.99
Encumbrances Payable		416,770.22
Due State of New Jersey - Senior Citizen & Veterans Deductions		35,385.78
Prepaid Taxes		154,129.22
Tax Overpayments		31,673.97
Payroll Taxes Payable		13,314.15
Reserve for Tax Appeals		350,000.00
Reserve for Home Rehabilitation		25,455.00
Due County for Added and Omitted Taxes		50,401.62
Reserve for Garden State Trust		201.54
Due Federal and State Grant Fund		145,131.08
Due Public Defender Trust		861.65
		1,747,486.22
Reserve for Receivables		692,565.62
Fund Balance		4,544,919.99
	6,984,971.83	6,984,971.83

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2008**

Title of Account	Debit	Credit
<u>Animal Control Trust</u>		
Cash	28,653.62	
Due Current Fund		10,146.08
Reserve for Dog Fund Expenditures		18,507.54
	28,653.62	28,653.62
<u>Escrow Trust</u>		
Cash	300,814.11	
Due from Current Fund		258.02
Reserve for Escrow Funds		300,556.09
	300,814.11	300,814.11
<u>Tax Sale Accounts</u>		
Cash	225.17	
Due Current Fund		2.49
Deposits for Redemption of Tax Sale Certificates		222.68
	225.17	225.17
<u>Municipal Alliance Trust</u>		
Cash	2,146.21	
Reserve for Municipal Alliance		2,146.21
	2,146.21	2,146.21
<u>Public Defender Trust</u>		
Cash	466.10	
Due from Current Fund	861.65	
Due to State of New Jersey		1,327.75
	1,327.75	1,327.75
<u>Accumulated Absence Trust</u>		
Cash	40,203.43	
Due Current Fund		965.90
Reserve for Accumulated Absences		39,237.53
	40,203.43	40,203.43
<u>Recreation Trust Fund</u>		
Cash	8,513.45	
Due Current Fund		488.10
Reserve for Recreation		8,025.35
	8,513.45	8,513.45

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2007	(1)	9,333.00
	x	<u>25%</u>
	(2)	2,333.25
Municipal Public Defender Trust Cash Balance December 31, 2008:	(3)	0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation.

Amount in excess of the amount expended: $3 - (1 + 2) =$ None

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Ruth Moynihan

Signature: _____

Certificate #: O-0457

Date: _____

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2007 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2008
1. Dog Fund Expenditures	\$ 19,729.10	\$ 8,897.34	\$ 10,118.90	\$ 18,507.54
2. Escrow Fees	269,121.16	57,825.38	26,390.45	300,556.09
3. Tax Sale Certificates	1,013.86	114,816.73	115,607.91	222.68
4. Municipal Alliance	1,608.19	5,036.38	4,498.36	2,146.21
5. Public Defender	2,767.59	2,330.16	5,097.75	
6. Accumulated Absence	37,801.25	10,204.49	8,768.21	39,237.53
7. Recreation	6,571.34	17,620.50	16,166.49	8,025.35
8. Snow Removal	39,990.20	19,000.00		58,990.20
9. Affordable Housing	70,779.83	1,767.90		72,547.73
10. Landfill Closure		37,403.16		37,403.16
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 449,382.52	\$ 274,902.04	\$ 186,648.07	\$ 537,636.49

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS				Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals							

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
Cash	1,856,804.40	
Investment - Bond Anticipation Note - Utility Capital Fund	215,000.00	
Due from Utility Operating Fund	20,000.00	
Due Current Fund		5,762.62
Improvement Authorizations - Funded		277,787.47
Capital Improvement Fund		385,464.23
Encumbrances Payable		321,159.00
Reserve for Sanitary Landfill Closure		429,649.50
Reserve for Improvement of Sewerage Collection System		6,323.13
Reserve for Street Overlay Program		115,439.32
Reserve for Improvements to Municipal Building		38,336.81
Reserve for Expansion of Facilities for Township Parks		18,667.94
Reserve for Improvements to Convenience Center		118,125.00
Reserve for Improvements to Municipal Buildings and Facilities		28,806.62
Reserve for Purchase of Emergency and Fire Vehicles		53,184.31
Reserve for Improvements to Senior Center		10,000.00
Reserve for Improvements to Roads		54,200.00
Reserve for Purchase of Land		100,000.00
Reserve for Purchase of Public Works Vehicle		37,056.00
Reserve for Purchase of Court Video and Conference Equipment		5,869.51
Reserve for Document Imaging		4,527.29
Reserve for Purchase of Salt Shed		75,000.00
Fund Balance		6,445.65
	2,091,804.40	2,091,804.40

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2008

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	52,493.10	5,885,450.87	302,230.76	5,635,713.21
Trust-Assessment				
Trust - Dog License		28,653.62		28,653.62
Trust - Other	61.36	526,677.50	5,379.42	521,359.44
Capital - General	238,522.93	1,618,281.47		1,856,804.40
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **		9,859.40		9,859.40
Water & Sewer - Operating		1,439,820.14	2,440.16	1,437,379.98
Water & Sewer - Capital		607,161.56	8,516.60	598,644.96
Total	291,077.39	10,115,904.56	318,566.94	10,088,415.01

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2007.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____ Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2008(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Colonial Bank:	
8000169097	3,889,481.77
8000178742	37,403.16
8000169238	417,461.62
8000169030	87,290.20
0400019864	28,634.19
8000169295	19.43
8000169055	240,275.47
8000169121	2,351.59
8000169022	2,146.21
8000169113	156.95
8000169253	40,203.43
8000169246	9,063.45
8000112006	59,040.08
8000169048	72,547.73
8000169071	1,113,622.32
8000169048	9,859.40
8000169014	609,605.34
8000169063	599,287.96
Bank of America:	
0094-7527-3601	1,570.87
0094-8142-3557	37,396.82
0094-9301-5788	637.33
0094-9034-7728	220.66
0095-0142-2018	14,377.60
0042-5702-1633	309.15
Harvest Community Bank:	
3137361847 Certificate of Deposit	1,513,977.44
3164774062 Certificate of Deposit	504,659.15
317898538 Certificate of Deposit	807,454.64
TD Banknorth:	
206-6204101	8,977.00
204-2543006	7,873.60
	10,115,904.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	Transfer from Grants Unapprop	Balance Dec. 31, 2008
Federal:					
Small Cities Community Development Block Grant	240,288.91		136,167.35		104,121.56
Older Americans Title IIIB	852.66	4,656.00	2,232.00		3,276.66
Older Americans Title IIIF	1,260.69				1,260.69
Stormwater Grant	2,500.00		2,500.00		
Small Cities Grant - Water Utility		379,625.00			379,625.00
State:					
Transportation Trust Fund	145,683.73	144,000.00	4,056.21		285,627.52
Alliance for Substance Abuse	19,035.00	37,700.00	35,689.00		21,046.00
Handicapped Persons Recreational Opportunities Act	7,733.00		5,483.00		2,250.00
Green Communities Program	2,000.00				2,000.00
NJ Preparedness Grant	3,800.00				3,800.00
Neighborhood Preservation	130,442.90	100,000.00	56,200.00		174,242.90
Clean Communities		8,809.73	7,076.84	1,732.89	
Recycling Tonnage		21,392.96		21,392.96	
Totals	553,596.89	696,183.69	249,404.40	23,125.85	977,250.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations		Expended	Encumbr. Canc.	Prior Year Adj.	Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87				
Federal:							
Small Cities Community Development Block Grant	151,376.06				8,805.00		160,181.06
Older Americans Title IIIB	461.84	4,656.00		3,692.80			1,425.04
Older Americans Title IIIF	892.97						892.97
Stormwater Grant	7,000.00						7,000.00
Small Cities Grant - Water Utility	2,056.23	417,587.50		17,599.70			402,044.03
State:							
Transportation Trust Fund	81,019.51	144,000.00		144,000.00	1,937.16		82,956.67
Alliance for Substance Abuse	400.00	37,700.00		37,700.00			400.00
Handicapped Persons Recreational Opportunities Act	34,513.17						34,513.17
Neighborhood Preservation	89,083.70	120,000.00		54,438.05			154,645.65
Clean Communities	14,855.39	8,809.73		2,030.27			21,634.85
Recycling Tonnage	59,669.26	21,392.96		28,100.18			52,962.04
Special Legislative Grant	605.00						605.00
NJ State Police SLAEHOP	6,205.72						6,205.72
Totals	448,138.85	754,146.19		287,561.00	10,742.16		925,466.20

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred to 2008 Budget Appropriations		Received			Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87				
State:							
Recycling Tonnage	21,393.53	21,392.96		17,923.25			17,923.82
Clean Communities	1,732.89	1,732.89		2,836.79			2,836.79
Totals	23,126.42	23,125.85		20,760.04			20,760.61

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2008		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007-2008)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009		XXXXXXXXXX	6,245,733.00
Levy Calendar Year 2008		XXXXXXXXXX	
Paid		6,245,733.00	XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009)	85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		6,245,733.00	6,245,733.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2008	85046-00	XXXXXXXXXX	
2008 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2008	85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007-2008) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	
Levy Calendar Year 2008	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	11,219.92
School Tax Deferred (Not in excess of 50% of Levy - 2007-2008) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXXXX	3,196,906.66
Levy Calendar Year 2008	XXXXXXXXXX	
Paid	3,209,445.41	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	(1,318.83)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	3,208,126.58	3,208,126.58

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2008		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	93,465.14
2008 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	6,551,385.50
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	306,274.79
County Open Space Preservation		XXXXXXXXXX	72,877.39
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	50,401.62
Paid		7,024,002.82	XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		50,401.62	XXXXXXXXXX
		7,074,404.44	7,074,404.44

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2008	80003-06	XXXXXXXXXX	XXXXXXXXXX
2008 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2008 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2008	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2008	80004-01	xxxxxxxxxx	
State Library Aid Received in 2008	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2008	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2008	80004-03	xxxxxxxxxx	
State Library Aid Received in 2008	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2008	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2008	80004-05	xxxxxxxxxx	
State Library Aid Received in 2008	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2008	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2008	80004-07	xxxxxxxxxx	
State Library Aid Received in 2008	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2008	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2008

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,950,546.76	1,950,564.76	18.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,558,446.66	2,536,944.32	(21,502.34)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a			
Total Miscellaneous Revenue Anticipated 80103-	2,558,446.66	2,536,944.32	(21,502.34)
Receipts from Delinquent Taxes 80104-	400,000.00	542,086.22	142,086.22
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-		(1,040.65)	(1,040.65)
	4,908,993.42	5,028,554.65	119,561.23

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22 80108-00	xxxxxxxxxx	15,767,777.55
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	6,245,733.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	3,196,906.66	xxxxxxxxxx
County Taxes 80111-00	6,930,537.68	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	50,401.62	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	654,760.76
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	1,040.65
	16,423,578.96	16,423,578.96

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01	4,909,011.42
2008 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2008 (Budget Statement Item 9)	80012-03	4,909,011.42
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,909,011.42
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,909,011.42
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,730,088.67
Paid or Charged - Reserve for Uncollected Taxes	80012-09	654,760.76
Reserved	80012-10	524,161.99
Total Expenditures	80012-11	4,909,011.42
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2008 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXX	
Delinquent Tax Collections	80013-02 XXXXXXXXXX	142,086.22
	XXXXXXXXXX	
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	
Unexpended Balances of 2008 Budget Appropriations	80013-04 XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXX	476,420.07
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXX	489,370.40
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves	80013-05 XXXXXXXXXX	258,238.38
Prior Years Interfunds Returned in 2008	80013-06 XXXXXXXXXX	21,487.93
Encumbrances Canceled	XXXXXXXXXX	26,991.03
Prior Year Adjustment - Tax Overpayments	XXXXXXXXXX	79,743.88
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2008	80013-07	XXXXXXXXXX
Balance December 31, 2008	80013-08 XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 21,502.34	XXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes	80013-11 1,040.65	XXXXXXXXXX
Interfund Advances Originating in 2008	80013-12 23,954.61	XXXXXXXXXX
Prior Year Deduction Disallowed	3,959.88	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 1,443,880.43	XXXXXXXXXX
	1,494,337.91	1,494,337.91

**SURPLUS - CURRENT FUND
YEAR 2008**

		Debit	Credit
1. Balance January 1, 2008	80014-01	xxxxxxxxx	5,051,604.32
2.		xxxxxxxxx	
3. Excess Resulting from 2008 Operations	80014-02	xxxxxxxxx	1,443,880.43
4. Amount Appropriated in the 2008 Budget - Cash	80014-03	1,950,564.76	xxxxxxxxx
5. Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2008	80014-05	4,544,919.99	xxxxxxxxx
		6,495,484.75	6,495,484.75

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,635,713.21
Investments	80014-07		620,000.00
Sub Total			6,255,713.21
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,747,486.22
Cash Surplus	80014-09		4,508,226.99
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	36,693.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		36,693.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		4,544,919.99

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2008 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 16,384,676.80
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq	82104-00	\$ 66,398.53
5a. Subtotal 2008 Levy		\$ 16,451,075.33
5b. Reductions due to tax appeals **		\$ _____
5c. Total 2008 Levy	82106-00	\$ 16,451,075.33
6. Transferred to Tax Title Liens	82107-00	\$ 1,959.60
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 9,106.06
9. Discount Allowed	82110-00	\$ _____
10. Collected in cash: In 2007	82121-00	\$ 154,233.16
In 2008	82122-00	\$ 15,600,982.07
State's Share of 2008 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 142,562.32
REAP Revenue	82124-00	\$ _____
Total to Line 14	82111-00	\$ 15,897,777.55
11. Total Credits		\$ 15,908,843.21
12. Amount Outstanding December 31, 2008	83120-00	\$ 542,232.12
13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5c) is <u>96.63%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 15,897,777.55
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ 130,000.00
To Current Taxes Realized in Cash (Sheet 17)		\$ 15,767,777.55

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2008 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2008 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2008 Tax Levy _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2008	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	33,219.22
2. Sr. Citizens Deductions Per Tax Billings	46,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	95,500.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,000.00	xxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector		2,687.68
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	xxxxxxxxx	3,959.88
9. Received in Cash from State	xxxxxxxxx	140,769.00
10.		
11.		
12. Balance December 31, 2008	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	
Due to State of New Jersey	35,385.78	xxxxxxxxx
	180,635.78	180,635.78

Calculation of Amount to be included on Sheet 22, Item 10 -
2008 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>46,750.00</u>
Line 3	<u>95,500.00</u>
Line 4	<u>3,000.00</u>
Sub-Total	<u>145,250.00</u>
Less: Line 7	<u>2,687.68</u>
To Item 10, Sheet 22	<u><u>142,562.32</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2008	xxxxxxxxx	220,000.00
Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	130,000.00
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2008	350,000.00	xxxxxxxxx
Taxes Pending Appeals *	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.	350,000.00	350,000.00

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** _____
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) _____
- C. TIMES:** % of increase of Amount to be Raised by Taxes
 over Prior Year
 [(2008 Estimated Total Levy - 2007 Total Levy)/2007 Total Levy] _____
- D. Reserve for Uncollected Taxes Exclusion Amount**
 [(BxC)+B] _____
- E. Net Reserve for Uncollected Taxes Appropriation in Current Budget**
 (A-D) _____

2008 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ _____
- Total** \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ _____
- 4. Cash Required** \$ _____
- 5. Total Required at _____% (items 4+6)** \$ _____
- 6. Reserve for Uncollected Taxes (item E above)** \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2008			498,394.61	XXXXXXXXXX
A. Taxes	83102-00	488,273.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	10,121.38	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	1,936.75
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			61,407.23	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 23.65
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 23.65	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	557,865.09
8. Totals			559,825.49	559,825.49
9. Balance Brought Down			557,865.09	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	542,086.22
A. Taxes	83116-00	542,086.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2008 Tax Sale			16.46	XXXXXXXXXX
12. 2008 Taxes Transferred to Liens			1,959.60	XXXXXXXXXX
13. 2008 Taxes			542,232.12	XXXXXXXXXX
14. Balance December 31, 2008			XXXXXXXXXX	559,987.05
A. Taxes	83121-00	547,865.96	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	12,121.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,102,073.27	1,102,073.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 97.17%

17. Item No. 14 multiplied by percentage shown above is \$544,148.16 and represents the
maximum amount that may be anticipated in 2009. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2008	84101-00	82,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2008		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2008	84114-00	XXXXXXXXXX	82,800.00
		82,800.00	82,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2008	84115-00		XXXXXXXXXX
16. 2008 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2008	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2008	84120-00		XXXXXXXXXX
21. 2008 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2008	84124-00	XXXXXXXXXX	

Analysis of Sale of Property:

* Total Cash Collected in 2008 (84125-00)

Realized in 2008 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
 -MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit <u>Report</u>	Amount in 2008 <u>Budget</u>	Amount Resulting from 2008	Balance as at <u>Dec. 31, 2008</u>
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2009</u>
			\$	
			\$	
			\$	
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled by Resolution	
5/18/06	Revision and Codification of Ordinances	21,655.00	4,331.00	17,324.00	4,331.00		12,993.00
7/6/06	Master Plan	39,500.00	7,900.00	31,600.00	7,900.00		23,700.00
Totals		61,155.00	12,231.00	48,924.00	12,231.00		36,693.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

N.J.S. 40A:4-55.1 ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled by Resolution	
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2008	80033-04		XXXXXXXXXX	
2009 Bond Maturities - General Capital Bonds			80033-05	
2009 Interest on Bonds *		80033-06		

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2008	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2008	80033-10		XXXXXXXXXX	
2009 Bond Maturities - Assessment Bond			80033-11	
2009 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust LOANS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2008	80033-04		xxxxxxxxxx	
2009 Loan Maturities			80033-05	
2009 Interest on Loans			80033-06	
Total 2009 Debt Service for _____ Loan			80033-13	

LOAN

Outstanding January 1, 2008	80033-07	xxxxxxxxxx	
Issued	80033-08	xxxxxxxxxx	
Paid	80033-09		xxxxxxxxxx
Outstanding, December 31, 2008	80033-10		xxxxxxxxxx
2009 Loan Maturities			80033-11
2009 Interest on Loans			80033-12
Total 2009 Debt Service for _____ Loan			80033-13

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2008	80034-03		xxxxxxxxx	
2009 Bond Maturities - Term Bonds	80034-04			
2009 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2008	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2008	80034-09		xxxxxxxxx	
2009 Interest Bonds *	80034-10			
2009 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2008 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2008	2009 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2008		2008 Authorization		Expended	Canceled	Balance-December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
Construction of Water Supply System		104,611.71				104,611.71		
Construction of a Sanitary Sewer System & Water Supply System	45,028.25					43,028.25	2,000.00	
Refurbishment of a 1979 Fire Pumper Truck	1,293.00					1,293.00		
Purchase of Emergency Vehicle	42.65					42.65		
Reconstruction of Bostwick Lake Dam	20,000.00						20,000.00	
Purchase of Emergency Transport Vehicle	6,403.00					6,403.00		
Purchase of Ambulance	6,932.50				5,237.03		1,695.47	
Purchase of Land - Block 1901 Lot 15.02			242,500.00		5,000.00		237,500.00	
Purchase of a Rescue Truck			297,751.00		297,751.00			
Overlay and Drainage Improvements for Holly Avenue, Olaf Road and Horton Avenue			40,000.00		23,408.00		16,592.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2008		2008 Authorization		Expended	Canceled	Balance-December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	79,699.40	104,611.71	580,251.00		331,396.03	155,378.61	277,787.47

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2008	80031-01	xxxxxxxxx	483,642.98
Received from 2008 Budget Appropriation*	80031-02	xxxxxxxxx	100,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	44,321.25
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	242,500.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2008	80031-05	385,464.23	xxxxxxxxx
		627,964.23	627,964.23

* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2008	80030-01	xxxxxxxxxx	
Received from 2008 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2008 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2008	80030-05		xxxxxxxxxx

* The full amount of 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2008
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Purchase of Land	242,500.00		242,500.00	
Purchase of a Rescue Truck	297,751.00			a 297,751.00
Overlay and Drainage Improvements for				
Holly Ave., Olaf Rd. and Horton Ave.	40,000.00			a 40,000.00
Total	580,251.00		242,500.00	337,751.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a Funded by Reappropriation of Reserves

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2008

		Debit	Credit
Balance January 1, 2008	80029-01	xxxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	6,445.65
Cancellation of Prior Year Balance			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2008 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2008	80029-04	6,445.65	xxxxxxxxxx
		6,445.65	6,445.65

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2009	\$	
4. Amount of Interest on Bonds with a Covenant - 2009 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2007 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.	1. Total Tax Levy for the Year 2008 was	\$	16,451,075.33
	2. Amount of Item 1 Collected in 2008 (*)	\$	15,897,777.55
	3. Seventy (70) percent of Item 1	\$	11,515,752.73

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2008?
 Answer YES or NC No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2008?
 Answer YES or NC Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.	1. Cash Deficit 2007	\$	
	2. 4% of 2007 Tax Levy for all purposes: Levy -- \$_____	= \$	
	3. Cash Deficit 2008	\$	
	4. 4% of 2008 Tax Levy for all purposes: Levy--\$_____	= \$	

E.	<u>Unpaid</u>	<u>2007</u>	<u>2008</u>	<u>Total</u>
	1. State Taxes			
	2. County Taxes		\$50,401.62	\$50,401.62
	3. Amounts due Special Districts			
	4. Amounts due School Districts for Local School Tax			

SHEET 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2008, please observe instructions of Sheet 2.

Sheet 40

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS					Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2008

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Water Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2008 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Water Utility for 2007:

2007 Appropriation Reserves Canceled in 2008		
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2008 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances 2007 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
Excess in Results of 2008 Operations	XXXXXXXXXX	
Amount Appropriated in 2008 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2006 BUDGET		

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2008		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2007		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2008		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit <u>Report</u>	Amount in 2008 <u>Budget</u>	Amount Resulting from 2008	Balance as at <u>Dec. 31, 2008</u>
1. Emergency Authorization - *	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2009</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2008		xxxxxxxxxx	
2009 Bond Maturities - Assessment Bonds			
2009 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2008	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2008		xxxxxxxxxx	
2009 Bond Maturities - Capital Bonds			
2009 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2009 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2008 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2009	\$	
Required Appropriation 2009		

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2008		xxxxxxxxxx	
2009 Loan Maturities			
2009 Interest on Loans *			
WATER UTILITY LOAN			
Outstanding January 1, 2008	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2008		xxxxxxxxxx	
2009 Loan Maturities			
2009 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2009 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2008 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2009	\$	
Required Appropriation 2009		

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2009 Interest on Notes	
Less: Interest Accrued to 12/31/2008 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2009	
Required Appropriation - 2009	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
Total		70000-						

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX

*The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2008
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2008

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2008 Budget Revenue		xxxxxxxxxx
Balance December 31, 2008		xxxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2008

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Operating Fund</u>		
Cash - Treasurer	1,414,619.82	
Cash - Collector	22,760.16	
	1,437,379.98	
Due from Utility Capital Fund	88,459.26	
Consumer Accounts Receivable	49,859.81	
Liens Receivable	691.12	
Connection Fees Receivable	50,395.71	
Appropriation Reserves		136,601.99
Encumbrances Payable		23,467.13
Accrued Interest on Notes		7,269.79
Accrued Interest on Loan		775.00
Consumer Overpayments		4,004.39
Due Federal and State Grant Fund		18,218.03
Due Current Fund		20,927.35
Due General Capital Fund		20,000.00
		231,263.68
Reserve for Receivables		100,946.64
Fund Balance		1,294,575.56
	1,626,785.88	1,626,785.88

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS					Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

* Show as red figure

**SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2008
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	437,825.19	437,825.19	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	595,000.00	635,052.21	40,052.21
Water Rents	250,000.00	227,018.22	(22,981.78)
Seabrook Water	90,000.00	164,511.12	74,511.12
Small Cities Grant	379,625.00	379,625.00	
Added by N.J.S. 40A:4-87 (List)			
Subtotal	1,752,450.19	1,844,031.74	91,581.55
Deficit (General Budget) ** _____06			
_____07	1,752,450.19	1,844,031.74	91,581.55

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	1,752,450.19
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,752,450.19
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,752,450.19
Deduct Expenditures:	
Paid or Charged	1,611,138.30
Reserved	136,601.99
Surplus (General Budget) **	
Total Expenditures	1,747,740.29
Unexpended Balance Canceled (See Footnote)	4,709.90

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2008 OPERATION
WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled* (Excess Revenue Realized)		
2007 Encumbrances Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" (Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Water & Sewer Utility for 2007:

2007 Appropriation Reserves Canceled in 2008	54,557.98	
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		54,557.98

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2008 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	91,581.55
Unexpended Balances of Appropriations	xxxxxxxxxx	4,709.90
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	145,107.38
Unexpended Balances of 2007 Appropriation Reserves *	xxxxxxxxxx	54,557.98
Encumbrances Canceled		27,937.02
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	323,893.83	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	323,893.83	323,893.83

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxx	1,408,506.92
Excess in Results of 2008 Operations	xxxxxxxxxx	323,893.83
Amount Appropriated in 2008 Budget - Cash	437,825.19	xxxxxxxxxx
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2008	1,294,575.56	xxxxxxxxxx
	1,732,400.75	1,732,400.75

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash		1,437,379.98
Investments		
Interfund Accounts Receivable		88,459.26
Subtotal		1,525,839.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		231,263.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,294,575.56
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET		1,294,575.56

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		<u>\$ 42,357.26</u>
Increased by:		
Water & Sewer Rents Levied		<u>1,034,753.26</u>
Decreased by:		
Collections	<u>1,026,171.78</u>	
Overpayments applied	<u>409.77</u>	
Transfer to Liens	<u>669.16</u>	
Other	<u> </u>	
		<u>1,027,250.71</u>
Balance December 31, 2008		<u>49,859.81</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2007		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u>669.16</u>	
Penalties and Costs	<u>21.96</u>	
Other	<u> </u>	
		<u>\$ 691.12</u>
Decreased by:		
Collections	<u>\$ </u>	
Other	<u>\$ </u>	
		<u>\$ </u>
Balance December 31, 2008		<u>\$ 691.12</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2009</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
_____ UTILITY ASSESSMENT BONDS**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2008		xxxxxxxxxx	
2009 Bond Maturities - Assessment Bonds			
2009 Interest on Bonds *			

Water and Sewer UTILITY CAPITAL BONDS

Outstanding January 1, 2008	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2008		xxxxxxxxxx	
2009 Bond Maturities - Capital Bonds			
2009 Interest on Bonds *			

INTEREST ON BONDS - _____ UTILITY BUDGET

2009 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2008 (Trial Balance)	\$	
9.00 Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2008	\$	
Required Appropriation 2009		

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR LOANS
UTILITY FMHA LOAN**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	xxxxxxxxxx	1,978,765.19	
Issued	xxxxxxxxxx		
Paid	40,154.27	xxxxxxxxxx	
Outstanding December 31, 2008	1,938,610.92	xxxxxxxxxx	
	1,978,765.19	1,978,765.19	
2009 Loan Maturities			41,981.54
2009 Interest on Loans *		86,770.46	
UTILITY LOAN			
Outstanding January 1, 2008	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2008		xxxxxxxxxx	
2009 Loan Maturities			
2009 Interest on Loans *			

INTEREST ON LOANS - UTILITY BUDGET

2009 Interest on Loans (*Items)	\$	86,770.46	
Less: Interest Accrued to 12/31/2008 (Trial Balance)	\$	7,269.79	
Subtotal	\$	79,500.67	
Add: Interest to be Accrued as of 12/31/2009	\$	7,112.36	
Required Appropriation 2009		\$86,613.03	

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		
						For Principal	For Interest **	
1. Various Sewer & Water System Capital Improvements ***	275,000.00	7/1/99	215,000.00	7/1/09	Zero	215,000.00		
2. Various Sewer & Water System Capital Improvements	96,900.00	10/18/02	25,000.00	12/10/09	3.00%	2,422.50	750.00	
3. Various Sewer & Water System Capital Improvements	390,000.00	10/18/02	290,000.00	12/10/09	3.00%	9,750.00	8,700.00	
4. Various Water System Capital Improvements	405,000.00	10/18/02	305,000.00	12/10/09	3.00%	10,125.00	9,150.00	
5.								
6.								
7.								
8.								
9.								
10.								

*** Purchased by Township

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: WATER AND SEWER BUDGET	
2009 Interest on Notes	\$18,600.00
Less: Interest Accrued to 12/31/2008 (Trial Balance)	775.00
Subtotal	\$17,825.00
Add: Interest to be Accrued as of 12/31/2009	700.00
Required Appropriation - 2009	\$18,525.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations		Expended		Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
Construction of a Radionuclide Treatment Plant & Related Improvements to the Water System		3,000,000.00			296,568.55			2,703,431.45
Total	70000-	3,000,000.00			296,568.55			2,703,431.45

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2007	XXXXXXXXXX	340,187.60
Received from 2008 Budget Appropriation *	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008	440,187.60	XXXXXXXXXX
	440,187.60	440,187.60

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX

* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2008
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Total				

WATER AND SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2008

	Debit	Credit
Balance January 1, 2008	xxxxxxxxx	344.59
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Refund of Fully Funded Ordinance		2,750.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2008 Budget Revenue		xxxxxxxxx
Balance December 31, 2008	3,094.59	xxxxxxxxx
	3,094.59	3,094.59

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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