

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

POPULATION LAST CENSUS	7,556
NET VALUATION TAXABLE 2011	<u>424,194,653</u>
MUNICODE	<u>0613</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2012  
MUNICIPALITIES - FEBRUARY 10, 2012**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township \_\_\_\_\_ of Upper Deerfield \_\_\_\_\_, County of Cumberland \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Title \_\_\_\_\_ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Ruth Moynihan, am the Chief Financial Officer, License # O-0457, of the Upper Deerfield Township of Cumberland, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address PO Box 5098, Seabrook, NJ 08302  
Phone Number (856) 451-3811  
Fax Number (856) 451-1379

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Upper Deerfield as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)  
PETRONI & ASSOCIATES LLC

\_\_\_\_\_  
(Firm Name)  
102 W. High St., Suite 100

\_\_\_\_\_  
(Address)  
Glassboro, New Jersey 08028

\_\_\_\_\_  
(Address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2012

\_\_\_\_\_  
856-881-1600  
(Phone Number)

\_\_\_\_\_  
856-881-6860  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name:

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Signature:

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Certificate #:

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Date:

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**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Upper Deerfield

Chief Financial Officer: Ruth Moynihan

Signature: \_\_\_\_\_

Certificate #: O-0457

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet items(s) # \_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6001321

Fed I.D. #

Township of Upper Deerfield

Municipality

Cumberland

County

**Report of Federal and State Financial Assistance Expenditures of Awards**

Fiscal Year Ending: 12/31/11

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$518,343.17</u>	<u>\$380,776.11</u>	<u>                    </u>

Type of Audit required by OMB A-133 AND OMB 04-04:

    X     Single Audit

           Program Specific Audit

           Financial Statement Audit Performed in Accordance With Government Auditing Standards ( Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!  
READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Township of Upper Deerfield  
MUNICIPALITY

\_\_\_\_\_  
Cumberland  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,628,406.17	
Change Fund	400.00	
	5,628,806.17	
Investment - Bond Anticipation Note - Utility Capital Fund	197,702.00	
Taxes Receivable:		
2010 Taxes	3,353.32	
2011 Taxes	490,116.08	
	493,469.40	
Tax Title Liens Receivable	143,102.60	
Property Acquired for Taxes - Assessed Value	82,800.00	
Prepaid Regional High School Tax	59.94	
Prepaid Payroll Taxes	7,682.89	
Revenue Accounts Receivable	27,206.02	
Due from General Capital Fund	1,964.46	
Due from Tax Sale Fund	240.53	
Due from Accumulated Absence Trust	47.99	
Due from Recreation Trust	735.13	
Due from Snow Removal Trust	151.31	
Due from Fire Safety Penalty Fund	41.59	
Due from Donation Trust	8.26	
Due from Animal Control Trust	23.96	
Due from Escrow Trust	537.21	
Special Emergency Authorization	203,520.00	
Appropriation Reserves		561,592.95
Encumbrances Payable		201,043.56
Accounts Payable		80,390.40
Due State of New Jersey - Senior Citizen and Veterans Deductions		33,984.56
Prepaid Taxes		170,633.86
Tax Overpayments		19,433.38
Due Deerfield Township - UCC Fees		2,385.00
Due Small Cities - Revolving Loan Trust		31,067.19
Due Federal and State Grant Fund		418,456.65
Due Utility Operating Fund		1,132.80
Due Public Defender Trust		839.90
Reserve for Tax Appeals		350,000.00
Due County for Added and Omitted Taxes		13,811.22
		1,884,771.47
Reserve for Receivables		758,071.29
Fund Balance		4,145,256.70
	6,788,099.46	6,788,099.46

(Do not crowd - add additional sheets)









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2011**

Title of Account	Debit	Credit
<u>Animal Control Trust</u>		
Cash	21,646.95	
Due Current Fund		23.96
Due State of New Jersey		1.20
Reserve for Dog Fund Expenditures		21,621.79
	21,646.95	21,646.95
<u>Escrow Trust</u>		
Cash	309,306.95	
Due Current Fund		537.21
Reserve for Developers Fee		308,769.74
	309,306.95	309,306.95
<u>Tax Sale Fund</u>		
Cash	20,940.77	
Due Current Fund		240.53
Reserve for Redemptions		7,300.24
Reserve for Premiums		13,400.00
	20,940.77	20,940.77
<u>Municipal Alliance fund</u>		
Cash	1,949.50	
Reserve for Municipal Alliance		1,949.50
	1,949.50	1,949.50
<u>Public Defender Trust</u>		
Cash	1,142.11	
Due from Current Fund	839.90	
Due State of New Jersey		1,327.75
Reserve for Public Defender Fees		654.26
	1,982.01	1,982.01
<u>Accumulated Absence Trust</u>		
Cash	55,347.99	
Due Current Fund		47.99
Reserve for Accumulated Absences		55,300.00
	55,347.99	55,347.99
<u>Recreation Trust</u>		
Cash	19,823.27	
Due Current Fund		735.13
Reserve for Recreation Programs		19,088.14
	19,823.27	19,823.27
<u>Snow Removal Trust</u>		
Cash	59,141.51	
Due Current Fund		151.31
Reserve for Snow Removal		58,990.20
	59,141.51	59,141.51

(Do not crowd - add additional sheets)



MUNICIPAL PUBLIC DEFENDER CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	4,600.00
	x	<u>25%</u>
	(2)	1,150.00
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	654.26

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  None

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Ruth Moynihan

Signature: \_\_\_\_\_

Certificate #: O-0457

Date: \_\_\_\_\_

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. Animal Control	21,891.50	12,174.20	12,443.91	21,621.79
2. Escrow	315,918.83	142,515.28	149,664.37	308,769.74
3. Tax Sale Certificates	15,938.35	347,337.85	355,975.96	7,300.24
4. Tax Sale Premiums		13,400.00		13,400.00
5. Municipal Alliance	817.31	3,162.65	2,030.46	1,949.50
6. Public Defender	5,854.26	1,040.00	6,240.00	654.26
7. Accumulated Absence	54,237.53	1,062.47		55,300.00
8. Recreation	13,791.60	21,355.00	16,058.46	19,088.14
9. Snow Removal	58,990.20			58,990.20
10. Affordable Housing	50,137.77	503.65		50,641.42
11. Landfill Closure	38,080.42	382.55		38,462.97
12. Uniform Fire Safety	2,462.68		17.68	2,445.00
13. Donations		825.00	539.99	285.01
14. Small Cities		33,022.61	1,955.42	31,067.19
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	578,120.45	576,781.26	544,926.25	609,975.46

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals							

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	475,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	475,000.00
Cash	1,753,554.64	
Deferred Charges to Future Taxation - Unfunded	475,000.00	
Encumbrance Payable		23,403.22
Improvement Authorizations - Funded		53,443.28
Improvement Authorizations - Unfunded		475,000.00
Capital Improvement Fund		376,934.52
Reserve for Sanitary Landfill Closure		420,980.50
Reserve for Improvement to Sewerage Collection System		6,323.13
Reserve for Expansion of Facilities for Township Parks		18,667.94
Reserve for Purchase of Land - Farmland Preservation		180,202.75
Reserve for Improvements to Convenience Center		138,125.00
Reserve for Improvements to Senior Center		10,000.00
Reserve for Improvements to Roads		204,804.32
Reserve for Improvements to Municipal Buildings and Facilities		15,923.22
Reserve for Purchase of Emergency and Fire Vehicles		123,915.31
Reserve for Purchase of Public Works Vehicle		175,080.00
Reserve for Document Imaging		2,520.43
Due Current Fund		1,964.46
Fund Balance		1,266.56
	<b>2,703,554.64</b>	<b>2,703,554.64</b>

(Do not crowd - add additional sheets)



**CASH RECONCILIATION DECEMBER 31, 2011**

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	6,005.68	5,876,271.07	253,470.58	5,628,806.17
Trust-Assessment				
Trust - Dog License		21,676.35	29.40	21,646.95
Trust - Other		562,887.38	3,351.03	559,536.35
Capital - General	120,977.75	1,632,576.89		1,753,554.64
Water - Operating				
Water - Capital				
_____ Utility - Assessment Trust				
Public Assistance **				
Garbage District				
Water & Sewer - Operating	80.00	1,093,873.63	2,720.53	1,091,233.10
Water & Sewer - Capital		1,265,059.88		1,265,059.88
Parking Utility - Operating				
<b>Total</b>	127,063.43	10,452,345.20	259,571.54	10,319,837.09

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: \_\_\_\_\_ Registered Municipal Accountant



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transfer from Grants Unapprop	Balance Dec. 31, 2011
Federal:					
Small Cities Block Grant	154,198.56		154,198.56		
Small Cities Rehabilitation	100,000.00		100,000.00		
Small Cities Facilities	500,000.00		459,516.89		40,483.11
USDA Rehabilitation Grant	55,709.33		55,709.33		
Older Americans Title IIIB	1,733.66	4,656.00	4,152.00		2,237.66
Older Americans Title IIIF	1,260.69				1,260.69
State:					
Transportation Trust	347,195.87	180,000.00	127,500.00		399,695.87
Municipal Alliance	20,425.76	39,000.00	39,624.84		19,800.92
Handicapped Persons Recreational Opportunities	2,250.00				2,250.00
Clean Communities		12,876.38	12,876.38		
Green Community	2,000.00				2,000.00
Recycling Tonnage		43,656.48	43,656.48		
NJ Preparedness	3,800.00				3,800.00
Sharing Available Resources Efficiently	43,830.00		25,400.00		18,430.00
Energy Efficiency & Conservation		20,000.00	20,000.00		
Totals					

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transfer from Grants Unapprop		Balance Dec. 31, 2011
Totals	1,232,403.87	300,188.86	1,042,634.48			489,958.25

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Prior Year Adjustment	Expended	Enc Canc	Prior Year Adjustment	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
<b>Federal:</b>								
Small Cities Block Grant	154,037.16				13,772.00			140,265.16
Small Cities Rehabilitation	45,535.48				24,235.48			21,300.00
Small Cities Facilities	532,000.00				468,984.80			63,015.20
USDA Rehabilitation Grant	19,784.00				7,501.00			12,283.00
Older Americans Title IIIB	2,050.17	4,656.00			3,849.89			2,856.28
Older Americans Title IIIF	892.97							892.97
Stormwater Grant	7,000.00							7,000.00
Small Cities Block Grant - Water Utility	1,577.30					70.25		1,647.55
<b>State:</b>								
Transportation Trust	277,750.46	180,000.00			298,468.61			159,281.85
Municipal Alliance	400.00	39,000.00			39,000.00			400.00
Handicapped Persons Recreational Opportunities	34,513.17							34,513.17
Clean Communities	31,523.43	11,000.00	1,876.38		25,408.50		(18,741.31)	250.00
Special Legislative Frant	605.00							605.00
Recycling Tonnage	128,120.81	43,656.48			17,899.00			153,878.29
Neighborhood Preservation	93,749.72					943.60		94,693.32
Sharing Available Resources Efficiently	3,800.00							3,800.00
Energy Efficiency & Conservation			20,000.00					20,000.00
NJ State Police SLAEHOP	6,205.72							6,205.72
<b>Totals</b>								

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Encumb. Canceled	Expended	Enc Canc	Canc	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
<b>Totals</b>	1,339,545.39	278,312.48	21,876.38		899,119.28	1,013.85	(18,741.31)	722,887.51

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received		Canc	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage					41,984.01			41,984.01
Clean Communities	5,588.33							5,588.33
<b>Totals</b>	5,588.33				41,984.01			47,572.34

**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	6,559,101.50
Paid		6,559,101.50	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		6,559,101.50	6,559,101.50

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2011	85,045.00	xxxxxxxxxx	
2011 Levy	85,105.00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2011	85046-00		xxxxxxxxxx



**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	(59.96)
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	2,838,151.27
Paid	2,838,151.25	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	(59.94)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	2,838,091.31	2,838,091.31

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	18,498.91
2011 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	6,330,897.04
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	254,460.33
County Open Space Preservation		XXXXXXXXXX	69,605.68
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	13,811.22
Paid		6,673,461.96	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		13,811.22	XXXXXXXXXX
		6,687,273.18	6,687,273.18

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2011	80003-06	XXXXXXXXXX	XXXXXXXXXX
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2011	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2011	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2011	80004-03	xxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2011	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2011	80004-05	xxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2011	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2011	80004-07	xxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2011	80004-16		

**STATEMENT OF GENERAL BUDGET REVENUES 2011**

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	2,252,600.37	2,252,600.37	2,252,600.37
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,052,119.66	2,114,904.75	62,785.09
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a	21,876.38	21,876.38	
Total Miscellaneous Revenue Anticipated 80103-	2,073,996.04	2,136,781.13	62,785.09
Receipts from Delinquent Taxes 80104-	625,000.00	676,948.71	51,948.71
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	-	318,644.07	318,644.07
	4,951,596.41	5,384,974.28	433,377.87

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	15,526,951.11
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	6,559,101.50	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	2,838,151.27	xxxxxxxxxx
County Taxes 80111-00	6,654,963.05	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	13,811.22	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	857,720.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00	318,644.07	xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	16,384,671.11	16,384,671.11

**STATEMENT OF GENERAL BUDGET REVENUES 2011**  
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities Program	1,876.38	1,876.38	
Energy Efficiency and Conservation	20,000.00	20,000.00	
Total (Sheet 17)	21,876.38	21,876.38	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011**

2011 Budget as Adopted	80012-01	4,929,720.03
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	21,876.38
Appropriated for 2011 (Budget Statement Item 9)	80012-03	4,951,596.41
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,951,596.41
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,951,596.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,432,283.46
Paid or Charged - Reserve for Uncollected Taxes	80012-09	857,720.00
Reserved	80012-10	561,592.95
Total Expenditures	80012-11	4,851,596.41
Unexpended Balances Canceled (see footnote)	80012-12	100,000.00

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2011 OPERATIONS**

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	62,785.09
Delinquent Tax Collections	80013-02	XXXXXXXXXX	51,948.71
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	318,644.07
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	100,000.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	449,336.47
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	994,276.26
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	369,442.24
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	15,183.75
Encumbrances Canceled		XXXXXXXXXX	8,355.51
Federal & State Grant Prior Year Adjustment		XXXXXXXXXX	18,741.31
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013-07		XXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12		XXXXXXXXXX
Prior Year Deduction Disallowed		3,000.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,385,713.41	XXXXXXXXXX
		2,388,713.41	2,388,713.41





**SURPLUS - CURRENT FUND  
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxx	4,012,143.66
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxx	2,385,713.41
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	2,252,600.37	xxxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	4,145,256.70	xxxxxxxxxx
		6,397,857.07	6,397,857.07

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,628,806.17
Investments	80014-07		197,702.00
Sub Total			5,826,508.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,884,771.47
Cash Surplus	80014-09		3,941,736.70
Deficit in Cash Surplus	80014-10		(            )
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	203,520.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		203,520.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		4,145,256.70

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 16,064,253.34
or		
(Abstract of Ratables)	82113-00	\$
2. Amount of Levy Special District Taxes	82102-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq	82103-00	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 29,204.13
5a. Subtotal 2011 Levy		\$ 16,093,457.47
5b. Reductions due to tax appeals **		\$
5c. Total 2011 Levy	82106-00	\$ 16,093,457.47
6. Transferred to Tax Title Liens	82107-00	\$ 39,631.09
7. Transferred to Foreclosed Property	82108-00	\$
8. Remitted, Abated or Canceled	82109-00	\$ 36,759.19
9. Discount Allowed	82110-00	\$
10. Collected in cash: In 2010	82121-00	\$ 189,395.74
In 2011*	82122-00	\$ 15,206,932.27
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 130,623.10
REAP Revenue	82124-00	\$
Total to Line 14	82111-00	\$ 15,526,951.11
11. Total Credits		\$ 15,603,341.39
12. Amount Outstanding December 31, 2011	83120-00	\$ 490,116.08
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	82112-00	96.47%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 15,526,951.11
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 15,526,951.11

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the  
 percentage represented by the cash collections would be \$1,049,977.50 -  
 \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is  
 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.  
 \*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
 governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Accelerated Tax Sale	_____
<b>NET Cash Collected</b>	_____
<b>Line 5c (sheet 22) Total 2010 Tax Levy</b>	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>NET Cash Collected</b>	_____
<b>Line 5c (sheet 22) Total 2011 Tax Levy</b>	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	35,952.62
2. Sr. Citizens Deductions Per Tax Billings	39,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	88,750.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	4,750.00	xxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	2,626.90
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxxxxx	3,000.00
9. Received in Cash from State	xxxxxxxxx	125,655.04
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		
Due to State of New Jersey	33,984.56	xxxxxxxxx
	167,234.56	167,234.56

Calculation of Amount to be included on Sheet 22, Item 10 -  
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>39,750.00</u>
Line 3	<u>88,750.00</u>
Line 4	<u>4,750.00</u>
Sub-Total	<u>133,250.00</u>
Less: Line 7	<u>2,626.90</u>
To Item 10, Sheet 22	<u><u>130,623.10</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	350,000.00
Taxes Pending Appeals	350,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance December 31, 2011		350,000.00	xxxxxxxxx
Taxes Pending Appeals *	350,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.		350,000.00	350,000.00

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<b>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</b>	_____
<b>B. Reserve for Uncollected Taxes Exclusion:</b>	
Outstanding Balance of Delinquent Taxes	
(sheet 26, Item 14A) x % of	
collection (Item 16)	_____
<b>C. TIMES:</b> % of increase of Amount to be Raised by Taxes	
over Prior Year	
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]	_____
<b>D. Reserve for Uncollected Taxes Exclusion Amount</b>	
[(BxC)+B]	_____
<b>E. Net Reserve for Uncollected Taxes Appropriation in Current Budget</b>	
(A-D)	_____

**2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

<b>1. Subtotal General Appropriations (item 8(L) budget sheet 29)</b>	\$ _____
<b>2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)</b>	\$ _____
<b>Total</b>	\$ _____
<b>3. Less: Anticipated Revenues (item 5, budget sheet 11)</b>	\$ _____
<b>4. Cash Required</b>	\$ _____
<b>5. Total Required at _____% (items 4+6)</b>	\$ _____
<b>6. Reserve for Uncollected Taxes (item E above)</b>	\$ _____

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

		Debit	Credit
1. Balance January 1, 2011		788,638.02	xxxxxxxxxx
A. Taxes	83102-00 700,030.40	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00 88,607.62	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00	xxxxxxxxxx	15,351.32
B. Tax Title Liens	83106-00	xxxxxxxxxx	366.47
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00	xxxxxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxxxxx	
4. Added Taxes	83110-00	7,274.76	
5. Added Tax Title Liens	83111-00		xxxxxxxxxx
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	(1) 25,255.29
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 25,255.29	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	780,194.99
8. Totals		821,168.07	821,168.07
9. Balance Brought Down		780,194.99	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	676,948.71
A. Taxes	83116-00 663,345.23	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00 13,603.48	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2011 Tax Sale		83118-00 3,578.55	xxxxxxxxxx
12. 2011 Taxes Transferred to Liens		83119-00 39,631.09	xxxxxxxxxx
13. 2011 Taxes		83123-00 490,116.08	xxxxxxxxxx
14. Balance December 31, 2011		xxxxxxxxxx	636,572.00
A. Taxes	83121-00 493,469.40	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00 143,102.60	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,313,520.71	1,313,520.71

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 86.76%

17. Item No. 14 multiplied by percentage shown above is \$552,331.92 and represents the  
maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	82,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A. Utility Liens	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	82,800.00
		82,800.00	82,800.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	

Analysis of Sale of Property:	
* Total Cash Collected in 2011	<u>(84125-00)</u>
Realized in 2011 Budget	<u>                            </u>
To Results of Operation (Sheet 19)	<u>                            </u>



**DEFERRED CHARGES**  
 -MANDATORY CHARGES ONLY-  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting <u>from 2011</u>	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
			\$	
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS  
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM;  
MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
5/18/06	Revision and Codification of Ordinances	21,655.00	4,331.00	4,331.00	4,331.00		
7/6/06	Master Plan	39,500.00	7,900.00	7,900.00	7,900.00		
11/18/10	Revaluation	254,400.00	50,880.00	254,400.00	50,880.00		203,520.00
Totals		315,555.00	63,111.00	266,631.00	63,111.00		203,520.00

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1 ET SEQ.,  
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
Totals							

80027-00      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04		XXXXXXXXXX	
2012 Bond Maturities - General Capital Bonds			80033-05	
2012 Interest on Bonds *		80033-06		

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10		XXXXXXXXXX	
2012 Bond Maturities - Assessment Bond			80033-11	
2012 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) Green Trust LOANS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-04		xxxxxxxxxx	
2012 Loan Maturities			80033-05	
2012 Interest on Loans			80033-06	
Total 2012 Debt Service for _____ Loan			80033-13	

**LOAN**

Outstanding January 1, 2011	80033-07	xxxxxxxxxx	
Issued	80033-08	xxxxxxxxxx	
Paid	80033-09		xxxxxxxxxx
Outstanding, December 31, 2011	80033-10		xxxxxxxxxx
2012 Loan Maturities			80033-11
2012 Interest on Loans			80033-12
Total 2012 Debt Service for _____ Loan			80033-13

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2011	80034-03		xxxxxxxxx	
2012 Bond Maturities - Term Bonds	80034-04			
2012 Interest on Bonds *	80034-05			

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, 2011	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxxxx	
2012 Interest Bonds *	80034-10			
2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total								

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01      80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2011		2011 Authorization		Expended (Encumbrance Canceled)	Canc	Balance-December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Overlay and Drainage Improvements for Holly Ave., Olaf Rd. & Horton Ave.	6,868.75				(972.50)		7,841.25	
Construction of Salt Shed	34,665.00					(34,665.00)		
Purchase & Installation of Municipal Facilities Improvements								
Farmland Preservation & Open Space			70,000.00		49,397.97		20,602.03	
Emergency Repair of Love Lane & Other Drainage			21,385.00		21,385.00			
Infrastructure Damaged by Storms			500,000.00				25,000.00	475,000.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2011		2011 Authorization		Expended (Encumbrance Canceled)	Canc	Balance-December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	41,533.75	591,385.00		69,810.47	(34,665.00)	53,443.28	475,000.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	xxxxxxxxxx	401,934.52
Received from 2011 Budget Appropriation*	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	25,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80031-05	376,934.52	xxxxxxxxxx
		401,934.52	401,934.52

\* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05		XXXXXXXXXX

\* The full amount of 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Purchase & Installation of Municipal Facilities Improvements	70,000.00			a 70,000.00
Farmland Preservation & Open Space	21,385.00			a 21,385.00
Emergency Repair of Love Lane & Other Drainage Infrastructure Damaged by Storms	500,000.00	475,000.00	25,000.00	
<b>Total</b>	<b>591,385.00</b>	<b>475,000.00</b>	<b>25,000.00</b>	<b>91,385.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a = Funded by reappropriation of reserves and capital surplus

**GENERAL CAPITAL FUND**

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxx	4,749.62
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	34,665.00
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02	38,148.06	xxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2011	80029-04	1,266.56	xxxxxxxxx
		39,414.62	39,414.62

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.			
1. Total Tax Levy for the Year 2011 was		\$	16,093,457.47
2. Amount of Item 1 Collected in 2011 (*)	\$	15,526,951.11	
3. Seventy (70) percent of Item 1		\$	11,265,420.23

(\*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2011?  
 Answer YES or NO     No
  - Have payments been made for all bonded obligations or notes due on or before December 31, 2011?  
 Answer YES or NO     No     If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:     No    

D.			
1. Cash Deficit 2010		\$	_____
2. 4% of 2009 Tax Levy for all purposes:			
Levy -- \$ _____	=	\$	_____
3. Cash Deficit 2011		\$	_____
4. 4% of 2010 Tax Levy for all purposes:			
Levy--\$ _____	=	\$	_____

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	_____	_____	_____	_____
2. County Taxes	_____	_____	\$13,811.22	\$13,811.22
3. Amounts due Special Districts	_____	_____	_____	_____
4. Amounts due School Districts for Local School Tax	_____	_____	_____	_____

**SHEET 40 TO 72, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*NOTE:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.









**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF WATER UTILITY BUDGET - 2011**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Water Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2010 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2011:

2010 Appropriation Reserves Canceled in 2011		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2011 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances 2010 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXXXX	
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting <u>from 2011</u>	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - *	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxx	
<b>2012 Bond Maturities - Assessment Bonds</b>			
2012 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxx	
<b>2012 Bond Maturities - Capital Bonds</b>			
2012 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxx	
2012 Loan Maturities			
2012 Interest on Loans *			
<b>WATER UTILITY                      LOAN</b>			
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxx	
2012 Loan Maturities			
2012 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2012 Interest on Notes	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation - 2012	

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2011**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX







**ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2011  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	775,751.07	775,751.07	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	510,000.00	678,874.67	168,874.67
Water Rents	245,000.00	403,187.66	158,187.66
Seabrook Water Rents	110,000.00	109,089.14	(910.86)
Sewer Installments	102,241.76	102,241.76	
Added by N.J.S. 40A:4-87 (List)			
Subtotal	1,742,992.83	2,069,144.30	326,151.47
Deficit (General Budget) ** 06			
07	1,742,992.83	2,069,144.30	326,151.47

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxx
Adopted Budget	1,742,992.83
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,742,992.83
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,742,992.83
Deduct Expenditures:	
Paid or Charged	1,435,202.16
Reserved	277,815.91
Surplus (General Budget) **	
Total Expenditures	1,713,018.07
Unexpended Balance Canceled (See Footnote)	29,974.76

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

**STATEMENT OF 2011 OPERATION**  
**WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled* (Excess Revenue Realized)		
2010 Encumbrances Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water & Sewer Utility for 2011:

2010 Appropriation Reserves Canceled in 2011	129,707.93	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		129,707.93

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2011 OPERATIONS WATER & SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	326,151.47
Unexpended Balances of Appropriations	xxxxxxxxxx	29,974.76
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	97,977.06
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxxx	129,707.93
Deficit in Anticipated Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	583,811.22	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	583,811.22	583,811.22

**OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	921,820.67
Excess in Results of 2011 Operations	xxxxxxxxxx	583,811.22
Amount Appropriated in 2011 Budget - Cash	775,751.07	xxxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2011	729,880.82	xxxxxxxxxx
	1,505,631.89	1,505,631.89

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash	1,091,233.10
Investments	
Interfund Accounts Receivable	1,132.80
Subtotal	1,092,365.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	362,485.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	729,880.82
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET	729,880.82

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities



**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		<u>\$ 150,790.06</u>
Increased by:		
Water & Sewer Rents Levied		<u>1,130,446.74</u>
Decreased by:		
Collections	<u>1,185,996.09</u>	
Overpayments applied	<u>3,776.10</u>	
Transfer to Liens	<u>7,832.00</u>	
Other	<u>                    </u>	
		<u>1,197,604.19</u>
Balance December 31, 2011		<u>83,632.61</u>

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**SCHEDULE OF WATER & SEWER LIENS**

Balance December 31, 2010		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>7,832.00</u>	
Penalties and Costs	<u>1,180.76</u>	
Other	<u>                    </u>	
		<u>\$ 9,012.76</u>
Decreased by:		
Collections	<u>\$ 1,379.28</u>	
Other	<u>\$                    </u>	
		<u>\$ 1,379.28</u>
Balance December 31, 2011		<u>\$ 7,633.48</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting <u>from 2011</u>	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
\_\_\_\_\_ UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
<b>Water and Sewer UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

**INTEREST ON BONDS - \_Water and Sewer\_ UTILITY BUDGET**

2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
UTILITY FMHA LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxx	1,852,737.40	
Issued	xxxxxxxxxx	2,299,000.00	
Paid	61,845.08	xxxxxxxxxx	
Outstanding December 31, 2011	4,089,892.32	xxxxxxxxxx	
	4,151,737.40	4,151,737.40	
2012 Loan Maturities			80,550.27
2012 Interest on Loans *		143,335.73	
<b>UTILITY LOAN</b>			
Outstanding January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxx	
2012 Loan Maturities			
2012 Interest on Loans *			

INTEREST ON LOANS -	UTILITY BUDGET	
2012 Interest on Loans (*Items)	\$	143,335.73
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	6,775.68
Subtotal	\$	136,560.05
Add: Interest to be Accrued as of 12/31/2012	\$	16,910.43
Required Appropriation 2012		\$153,470.48

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Loan of 2011	32,572.69	2,299,000.00	5/3/11	2.750%

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Water & Sewer Improvements	390,000.00	10/18/02	100,000.00	12/7/12	3.00%	9,750.00	3,000.00	12/7/12
2. Various Water & Sewer Improvements	405,000.00	10/18/02	97,702.00	12/7/12	3.00%	10,125.00	2,931.06	12/7/12
3. Construction of a Radionuclide Treatment Plant	3,000,000.00	12/03/10	3,000,000.00	12/2/12	1.25%		37,500.00	12/2/2012
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES: WATER AND SEWER BUDGET</b>	
2012 Interest on Notes	\$43,431.06
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$1,809.63
Subtotal	\$41,621.43
Add: Interest to be Accrued as of 12/31/2012	1,784.78
Required Appropriation - 2012	\$43,406.21

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \* See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Enc Canc	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Construction of a Radionuclide Treatment Plant		998,600.10				3,367.50		1,001,967.60
Construction of Seabrook Water Treatment Plant		328,592.04			194,679.78		133,912.26	
Total	70000-	1,327,192.14			194,679.78	3,367.50	133,912.26	1,001,967.60

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	440,187.60
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	440,187.60	XXXXXXXXXX
	440,187.60	440,187.60

**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
<u>Total</u>				

**WATER AND SEWER UTILITY CAPITAL FUND**  
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	9,274.59
Premium on Sale of Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXXX
Balance December 31, 2011	9,274.59	XXXXXXXXXX
	9,274.59	9,274.59